

Court of Naples Case No. 59/2020 RG Presiding Judge: Dr. Grimaldi Legal Representative: Attorney Paola Sannino

**NOTICE OF SALE OF MOVABLE PROPERTY THROUGH A COMPETITIVE PROCEDURE
septemberWITHOUT AUCTION VIA ASYNCHRONOUS BIDDING**

Aste Giudiziarie Inlinea S.p.A., as a specialized entity in the organization and management of competitive online and traditional auctions, has been appointed to conduct the sale of the assets listed below.

Whereas

☐ the Court of Naples has declared proceeding no. 59/2020 r.g.; ☐ in execution of the liquidation program/plan, it is necessary to put the assets of the proceeding up for sale and, with a view to better and more rapid satisfaction of creditors, it is intended to conduct a competitive auction via electronic means, entrusting the aforementioned Specialized Entity with this task;

NOTICE

that on September, 24 2026, at 11:00 a.m., via the platform www.astetelematiche.it, the sale without bidding of the assets described below will proceed via asynchronous electronic means, under the conditions set forth in the following paragraphs.

The sale takes place in the actual and legal condition in which the assets are found and cannot be revoked for any reason.

Consequently, the possible existence of defects, lack of quality, or non-conformity of the item sold, as well as the presence of encumbrances of any kind – even if hidden and/or not disclosed – shall not give rise to any compensation, indemnity, or price reduction, as these circumstances were taken into account (including on a lump-sum basis) during the appraisal of the assets.

1. IDENTIFICATION OF THE PROPERTY FOR SALE AND THE RELEVANT “BID BASIS”.

Single lot: Video archive, consisting of Betacam media, DVD media, and a NAS device (containing video files). Specifically, this consists of approximately 750 Betacam tapes and approximately 80 binders, each containing 100 CDs, featuring footage and news reports on the City of Naples (including news, events, and sports, including soccer-related content, from the early 1980s to the early 2000s).

Base price: €24,800.00

Deposit: equal to at least 10% of the bid price (if the amount includes decimals, it must be rounded up). Minimum bid increment: €500.00

Tax treatment: Sale subject to 22% VAT

For a more detailed description and identification, please refer to the attached appraisal report.

Please note that when submitting a bid or making an upward bid increase during the auction, amounts with decimals are not permitted; if included, they will be considered invalid, with all resulting consequences regarding the acceptance of the bid for sale.

1. TERMS AND CONDITIONS FOR PARTICIPATION IN THE COMPETITIVE SALE PROCEDURE.

Those interested in the purchase – excluding the debtor and other parties prohibited by law – must submit their irrevocable bids exclusively electronically via the platform www.astetelematiche.it, in accordance with the instructions contained in this notice and in the general terms and conditions of participation, by 11:00 a.m. on the day preceding the date set for the electronic sale.

The bid may be submitted:

1) In person; 2) By a legal entity through its legal representative with the necessary powers; 3) Through a person to be appointed pursuant to Article 583 of the Italian Code of Civil Procedure (the attorney for the person to be appointed must be a lawyer); 4) Through a special attorney who, pursuant to applicable regulations, must necessarily be a lawyer.

In the event of the sale of multiple assets, the Specialized Entity will review the bids received and admit them in ascending order of the identification number of each asset.

a. Conditions for formal admissibility.

The purchase offer is irrevocable and must contain:

☐ the bidder's last name and first name, place and date of birth, tax identification number and/or VAT number, residence, and domicile; if the bidder resides outside the territory of the State and does not have a tax identification number issued by the State authority, they must provide certification of having requested a tax identification number from the Revenue Agency; if the bidder is married under the statutory community property regime, the spouse's details must also be provided; however, to exclude the awarded property from the community of property, the spouse must, through the bidder, submit the declaration required by Article 179 of the Civil Code, attaching

it to the bid; if the bidder is a minor, the bid must be signed by one of the parents, subject to the authorization of the Guardianship Judge; if the bidder is a person under guardianship, a person declared legally incompetent, or a person under a support administration order, the bid must be signed by the guardian or the support administrator, subject to authorization by the Guardianship Judge; ☐ the court where the proceedings are pending; ☐ the year and general case number of the proceedings; ☐ the lot number or other identifying information; ☐ the name of the contact person for the proceedings; ☐ the date and time set for the start of the sale; ☐ the bid price, which may not be lower than the amount indicated in paragraph 1; ☐ the deadline for payment of the balance of the purchase price (within the limits specified in this notice); ☐ the amount paid as a deposit; ☐ the date and CRO number of the bank transfer made to pay the deposit; ☐ the email address to which the bid is to be sent and for receiving the required communications; ☐ any mobile phone number where the required communications may be received.

The following must be attached to the bid:

☐ a copy of the bidder's identification document and a copy of their tax identification number; ☐ documentation certifying the payment (specifically, a copy of the payment receipt) via bank transfer to the account indicated in this notice for the amount of the deposit, showing the IBAN of the bank account from which the transferred amount was debited; ☐ a €16.00 revenue stamp affixed directly to the purchase offer generated upon registration (please note that failure to affix the stamp does not render the offer inadmissible but must be reported by the Specialized Entity to the procedure's governing bodies); ☐ a request for any tax benefits, subject to the right to submit it after the award but prior to payment of the balance of the purchase price; ☐ if the bidder is married under the statutory community property regime, a copy of the spouse's identification document and a copy of the spouse's tax identification number (subject to the right to submit these after the award and payment of the purchase price); ☐ if the bidder is a minor, a copy of the identity document and a copy of the tax identification number of the bidder and of the person signing the bid, as well as a copy of the authorization order from the Guardianship Judge; ☐ if the bidder is a person under legal incapacity, a person declared legally incompetent, or a person under guardianship, a copy of the identity document and a copy of the tax identification number of the bidder and the person signing the bid, as well as a copy of the order appointing the signatory and the authorization from the Guardianship Judge; ☐ if the bidder is a legal entity, a copy of the document evidencing the bidder's powers (by way of example only: a Chamber of Commerce registration certificate updated within 6 months of submission, a notarized special power of attorney, minutes of the Board of Directors, and/or, if necessary, minutes of the Shareholders' Meeting);

if the offer is submitted by multiple persons, a copy of the notarized power of attorney for joint ownership (specifying the respective shares) issued by the other bidders in favor of the person signing the offer; ☐ if the bidder is a non-EU citizen, a copy of the residence permit or confirmation of the existence of reciprocity or an international treaty between Italy and the bidder's country of origin that permits the purchase in Italy of the specific property being sold; ☐ if the bid is submitted by multiple parties acting as a temporary association of companies (ATI), a copy of the articles of incorporation as well as a declaration of liability and joint and several guarantee by the lead party for the obligations assumed by all the principals; ☐ if the bid is submitted pursuant to a special power of attorney issued by a notary public via a public deed or an authenticated private document, a copy thereof (except in the case of a bid for a person to be appointed, for which the provisions of Article 583 of the Italian Code of Civil Procedure shall apply).

a. Advance payment of the deposit.

The bidder must pay in advance, as a security deposit, the amount determined above, exclusively by bank transfer to the bank account of Soggetto Specializzato Aste Giudiziarie Inlinea S.p.A., with IBAN code IT 32 0 01030 13900 000063226482; This amount will be retained in the event of forfeiture by the successful bidder pursuant to Article 587 of the Italian Code of Civil Procedure.

The bank transfer, with the reference "NA-F-59-2020 single lot, security deposit payment," must be made in such a way that the funds are credited by the day prior to the online auction hearing.

If, on the date set for the online auction, the funds have not been credited to the bank account indicated above in accordance with the aforementioned timeline, the bid will be deemed inadmissible.

b. Award

The review of bids and the conduct of any auction will take place via the portal www.astetelematiche.it only on the date and at the time of the online auction hearing indicated above.

Bidders' participation in the online auction hearing will take place exclusively through the restricted area of the website www.astetelematiche.it.

In the event that only one valid bid is submitted, it is specified that, should the sole bidder fail to connect, the award may still be made in their favor.

If multiple valid bids are submitted, an online auction will be conducted among the bidders using an asynchronous method based on the highest bid (even if there are two or more bids of the same amount); the auction will therefore begin immediately after the opening of the online bids and the review of their eligibility. Bids deemed valid will automatically qualify the bidder to participate in the auction.

The auction will last for 7 (seven) days, from settembre 24, 2026, to October 1, 2026, and will end at 11:00 a.m.

If bids are submitted within the last 5 (five) minutes before the aforementioned deadline, the tender deadline will be automatically extended by 5 (five) minutes to allow all bidders the opportunity to submit further bids, and so on until no further bids are submitted during the extension period.

By the day following the auction's deadline, including any extensions, the Specialized Entity will proceed with the award, drawing up a specific report (excluding Saturdays and holidays).

In the event that no higher bids were submitted during the auction, the award will be made based on the following criteria (in order of priority): ♣ the highest bid amount; ♣ if bid amounts are equal, the highest amount of the deposit paid; ♣ if deposit amounts are also equal, the shortest payment term indicated; ♣ if payment terms are also equal, the earlier submission date of the bid. Within 7 business days following the close of the auction, the amount paid as a deposit will be refunded to unsuccessful bidders exclusively via bank transfer to the bank account used for the deposit.

Please note that the judge may, by reasoned order, suspend the sale proceedings if there are serious and justified grounds, or may prevent the sale from being finalized if the offered price is significantly lower than the fair market value, taking into account market conditions.

a. Terms of payment of the purchase price

The strict deadline for payment of the balance of the purchase price and the auction fees of the Specialized Entity in charge of the sale is a maximum of 10 days from the award.

The successful bidder must therefore proceed, within the deadline indicated in the offer or, failing that, within the maximum deadline set forth above (a deadline that is in no case subject to suspension during holidays), to pay the amounts specified and quantified by the Specialized Entity in a specific notice; The payment must be made to the bank account of Aste Giudiziarie Inlinea S.p.A., with IBAN code IT 32 0 01030 13900 000063226482, specifying in the transfer description "NA-F-59-2020 single lot, balance of the purchase price and auction fees."

Failure to comply with the mandatory deadline specified above or with any shorter deadline indicated by the successful bidder in their bid for the payment of the amounts indicated above shall result in forfeiture of the award and the consequent loss of the deposit as a penalty, without prejudice to any further damages, including pursuant to and for the purposes of Articles 1382 et seq. of the Italian Civil Code.

Please note that the auction fees, payable to the company responsible for the sale, are entirely borne by the buyer, and the amount will be calculated as 10% plus VAT of the hammer price.

In any case, the auction fees shall be paid directly to Aste Giudiziarie by the successful bidder and shall be due to the same even if the sale is concluded directly through the procedure, outside of the online auction process.

The assets will be awarded under the conditions set forth below, provided that Aste Giudiziarie Inlinea S.p.A. makes no warranty regarding their actual existence and/or condition and/or quality, and that they will therefore be transferred in the actual and legal condition in which they are found at the time of delivery to the final purchaser.

Once the sale has been completed and the price has been paid in full, for movable assets registered in public records, the delegated judge shall order, by means of a ruling, the cancellation of any encumbrances.

a. Transfer of ownership.

All expenses related to the transfer of ownership and the cancellation of any encumbrances shall be borne exclusively by the successful bidder.

It is specified that all expenses and charges, including those of a fiscal nature, pertaining to the sale, collection, and full use of the goods, are exclusively borne by the successful bidder. Such charges include, by way of example and without limitation, those related to disassembly, handling, and transportation, as well as those pertaining to any adaptation of the goods to applicable foreign regulations. Furthermore, the successful bidder shall also bear the costs related to the commissioning and adaptation of machinery and equipment prior to their commissioning and/or sale to third parties, in accordance with the requirements of applicable laws.

Delivery of the goods to the successful bidder who has paid the balance of the price will be carried out by the person in charge of the procedure or their delegate, at the storage facility or another location to be specified at a later date.

The transportation of all video media shall be the responsibility and expense of the successful bidder (Betacam tapes, in particular, are stored in a warehouse in Casoria, subject to authorization by the General Director, while the remaining media may be collected from the Administrator's office in Naples).

It will not be possible to view the content of the video media; only a list of titles, attached to the appraisal report, will be available. With regard to the content, please note that neither the visibility, integrity, nor quality of the video footage stored on the relevant media is guaranteed.

Following the online auction, to finalize the sale, a contract must be signed with the Trustee's Office. The name of the attorney responsible for drafting this contract is hereby indicated as Maurizio Borghese, with an office in Naples at Vico Satriano No. 3A, as the legal representative appointed to

draft such a contract, with fees and expenses to be borne by the successful bidder. With regard to the fees for the latter professional, it is hereby specified that these will be calculated based on Ministerial Decree 55/2014, in the value bracket ranging from €26,000.00 to €52,000.00 (or higher, should the winning bid exceed €52,000.00 due to bidding increments), with a 30% increase due to the complexity of the assignment (and the possible need for translation into English, should the successful bidder be a foreign national). For further information, please contact the procedure manager, Attorney Paola Sannino, at the following telephone number +39 349 8474595 or at the email address paola.sannino@russolex.com

PUBLICATION

This notice, prepared by the Specialized Entity – omitting the name of the party admitted to this procedure and any third parties – will be published:

☐ on the public sales portal www.pvp.giustizia.it ☐ on the website www.astegiudiziarie.it – www.astetelematiche.it together with any expert report

MISCELLANEOUS

The deadlines indicated in this notice for interested parties and bidders are to be considered strict. Aste Giudiziarie Inlinea S.p.A. reserves the right to suspend the sale at the express request of the bodies overseeing the procedure.

For further information, please contact Aste Giudiziarie Inlinea S.p.A. at the following contact details:

- phone: 0586/095328 (direct line for movable property sales) Monday through Friday from 9:00 AM to 1:00 PM and from 2:00 PM to 6:00 PM;
- email: info@astetelematiche.it

Participation in the sale implies:

- ☐ having read the entire expert report and its attachments;
- ☐ unconditional acceptance of the contents of this notice.

Naples, June 22, 2026

Aste Giudiziarie Inlinea S.p.A.